

ECONOMIC PROFILE

Village of Waterford, WI

POPULATION

<u>Year</u>	<u>Number</u>	<u>Percent Change</u>
1980	2,051	--
1990	2,431	18.5
2000	4,048	66.5
2010	5,368	32.6

Source: U.S. Bureau of the Census

HOUSING

<u>Year</u>	<u>Total Households</u>	<u>Percent Change</u>
1980	721	--
1990	918	27.3
2000	1,561	70.0
2010	2,114	35.4

Unit Information: 2010

Total Units.....	2,272
Owner Occupied.....	1,510
Median Value.....	\$211,500*
Vacancy Rate.....	2.8%
Renter Occupied.....	604
Median Rent.....	\$918*
Vacancy Rate.....	6.1%

Source: U.S. Census Bureau: 2010 Census

*Source: 2005-2009 American Community Survey

INCOME

2005-2009 Per Capita Income

Village of Waterford.....	\$26,073
Racine County.....	25,924
Midwest Region.....	25,985
Wisconsin.....	26,447

Source: 2005-2009 American Community Survey

TAXES

Local Property Taxes 2010

- Assessment Ratio: 102%
- Net Rate/\$1,000: \$21.46
- Total Equalized Value: \$434,574,900
-

Source: Village of Waterford.

TRANSPORTATION

Highways

- Interstate Highway 94 is located 16 miles east, while Interstate Highway 43 is located eight miles west
- State Trunk Highways 20, 36, and 83
- County Trunk Highway W

Public Transit

- Transit service for the elderly and persons with disabilities provided through a program administered by the Racine County Human Services Department
- Waterford Area Senior Shuttle (W.A.S.S.) is an affordable and fun transportation service designed primarily for active Racine County seniors, as well as mobile adults with disabilities.

Railway Service

- Canadian National Railway

Water Transportation Facilities

- Port of Milwaukee located 29 miles northeast

Trucking

- 95 widely distributed trucking and warehousing establishments located in Racine County

Air Service

- Burlington Municipal Airport, located eight miles southwest
- Fox River Airport, located two miles southwest
- Milwaukee's General Mitchell International Airport, located 29 miles northeast
- Chicago's O'Hare International Airport, located 70 miles southeast

GOVERNMENT SERVICES

The Village of Waterford has a Village president/trustee form of government.

Police and Fire

The primary mission of the Village of Waterford Police Department is the preservation of public safety, peace and order by using common sense and good judgment when enforcing laws and ordinances.

Contact Information: (262) 534-5166

Fire Department: Waterford Fire and Rescue is dedicated to provide protection of life and property to the Village of Waterford and its surrounding communities.

Contact Information: (262) 534-5930

Other

The Village provides street maintenance, snow removal, garbage collection, water and sewer, and a public library.

LABOR AND WAGES

CURRENT EMPLOYMENT STATISTICS BY PLACE OF WORK: September 2011

	Racine MSA			Wisconsin		
	2010 Sep Emp	2011 Sep Emp		2010 Sep Emp	2011 Sep Emp	
Total Nonfarm	74,800	73,700	-1.47%	2,755,900	2,777,400	0.78%
Natural Resources and Mining and Construction	2,400	2,300	-4.17%	105,200	98,900	-5.99%
Manufacturing	16,800	17,300	2.98%	437,400	452,100	3.36%
Trade, Transportation, and Utilities	13,600	13,100	-3.68%	508,600	512,500	0.77%
Information	400	400	0.00%	46,800	47,300	1.07%
Financial Activities	3,000	2,800	-6.67%	157,200	153,400	-2.42%
Professional and Business Services	6,100	5,800	-4.92%	275,300	272,200	-1.13%
Educational and Health Services	11,700	11,600	-0.85%	417,800	428,900	2.66%
Leisure and Hospitality	6,700	6,200	-7.46%	261,300	266,100	1.84%
Other Services, exc Public	4,400	4,300	-2.27%	137,000	144,700	5.62%
Government: Federal, State & Local	9,700	9,900	2.06%	409,300	401,300	-1.95%

UNEMPLOYMENT RATES

<u>Area</u>	<u>Unemployment Rate</u>
Village of Waterford (2009...)	8.5%
Racine County (Sep. 2011)	8.6%
Wisconsin (Sep. 2011)	7.0%

Source: Wisconsin Dept. of Workforce Development; 2005-2009 American Community Survey

RACINE COUNTY LABOR FORCE: Sept 2011

Total Labor Force.....	96,979
Employed Labor Force.....	88,624
Unemployed Labor Force.....	8,355

Source: Department of Workforce Development

AVERAGE HOURLY WAGES FOR SELECTED INDUSTRIES IN RACINE COUNTY: 2010

<u>Wages by Industry</u>	<u>Avg. Hourly Wage</u>
Natural Resources & Mining.....	\$15.30
Construction.....	\$21.60
Manufacturing.....	\$32.25
Trade, Transportation, Utilities.....	\$14.55
Information.....	\$19.45
Financial Activities.....	\$22.75
Professional & Business Services.....	\$15.85
Education & Health Services.....	\$19.40
Leisure & Hospitality.....	\$5.93
Other Services.....	\$10.45
Public Administration.....	\$21.90
Overall Average Wage.....	\$18.13

Source: Wisconsin Dept. of Workforce Development

INDUSTRIAL SITES

Industrial Parks (February 2011)

<u>Name</u>	<u>Total Acres</u>	<u>Available Acres</u>
Waterford Industrial Park	154	0
Westerra Business Campus	80	49.42

Contact Person: Village Administrator
 Village of Waterford
 Telephone: (262) 534-7912

Source: Village of Waterford

Health

The Village of Waterford is served by a complete range of health facilities and health professionals, including a full-time, local physician: Memorial Hospital, City of Burlington; and the Burlington Clinic, S.C. City of Burlington. Of special interest is the Lakeview NeuroRehab Center, a residential community re-entry program for head-injured individuals, located in the Town of Dover. Finally, St. Luke's Hospital and St. Mary's Medical Center, Racine, and Memorial Hospital, Burlington, provide landing facilities for the Flight for Life helicopter. This helicopter is specially staffed and equipped to provide airborne emergency service to critically ill or injured patients being transported either to or between medical facilities.

LARGEST EMPLOYERS

Hypro

Waterford Graded School District

Wisconsin Electric Power Co.

Edstrom Industries, Inc.

Waterford Union High School District

E-S Plastic Products, Inc.

Spiegelhoff's Super Food Market, Inc.

SRS Roofing and Sheet Metal, Inc.

Village of Waterford

TDS Telecommunication Corporation

Runzheimer International

Source: Hoover's 11/11

FINANCIAL

Bank Mutual Corporation	www.bankmutual.com	414.354.6886
Community State Bank	www.communitystatebank.net	262.878.3763
Educators Credit Union	www.ecu.com	262.886.5900
Fifth Third Bank	www.53.com	800.972.3030
Johnson Bank	www.johnsonbank.com	262.619.2700
JP Morgan Chase Bank	www.chase.com	414.977.6729
M&I Bank	www.mibank.com	262.638.6176
Tri City National Bank	www.tcnb.com	262.886.9062
US Bank	www.usbank.com	262.551.5300
Wells Fargo Bank, N.A.	www.wellsfargo.com	262.637.4401

EDUCATION

The Village of Waterford is served by the Waterford J1 and Waterford UHS School Districts.

Public High School Graduates: 2009

Total Graduates.....	267
Average Graduation Rate.....	87.3%

2009-10 Average ACT Scores

Waterford UHS School District.....	23.4
Wisconsin.....	22.0
United States.....	21.0

Source: Wisconsin Department of Public Instruction

The following post-secondary educational facilities are located within, or in close proximity to, Racine County:

Colleges and Universities

Alverno College, Milwaukee
 Cardinal Stritch University, Milwaukee
 Carroll College, Waukesha
 Carthage College, Kenosha
 Columbia College of Nursing, Milwaukee
 Concordia University, Mequon
 Marquette University, Milwaukee
 Medical College of Wisconsin, Wauwatosa
 Milwaukee Institute of Art and Design, Milwaukee
 Milwaukee School of Engineering, Milwaukee
 Mount Mary College, Milwaukee
 University of Wisconsin-Milwaukee, Milwaukee
 University of Wisconsin-Parkside, Kenosha County
 University of Wisconsin-Whitewater, Walworth County
 Wisconsin Lutheran College, Wauwatosa

Technical and Vocational Schools

Gateway Technical College: Racine, Kenosha and Walworth County Campuses

MEDIA

Local Newspapers

- The Racine Journal-Times, Daily
- The Waterford Post, Weekly
- The Westine Report, Weekly
- Milwaukee Journal Sentinel
- Business Journal
- BizTimes

UTILITIES

Electric Power

- We Energies
Service Information: (800) 242-9137

Telephone

- TDS Telecom
311 Elizabeth Street
Waterford, Wisconsin 53185
Service Information: (262) 534-5101

Natural Gas

- We Energies
Service Information: (800) 242-9137
Gas Emergency: (800) 236-9874

Water

- Waterford Water Utility
Rate information call: (262) 534-4069

Sanitary Sewerage

- Western Racine County Sewerage District
Rate information call the
Utility Clerk: (262) 534-4069

LOCAL CONTACTS

For industrial, commercial, or business information about the Village of Waterford, contact:

- President, Village of Waterford
Village Hall
123 N. River Street
Waterford, Wisconsin 53185
Telephone: (262) 534-3980
Facsimile: (262) 534-5373
- Executive Director
Racine County Economic Development Corporation
2320 Renaissance Boulevard
Sturtevant, WI 53177
Telephone: (262) 898-7400
Facsimile: (262) 898-7401
- Planning and Development Director
Racine County Planning and Development
Department
14200 Washington Avenue
Sturtevant, Wisconsin 53177
Telephone: (262) 886-8470
Facsimile: (262) 886-8488

This profile is one in a series of community profiles prepared Racine County Economic Development Corporation.

Revision date: December 2011